

HANDBOOK OF ISLAMIC ECONOMICS

Volume-1: Exploring the Essence of Islamic Economics

Edited by

Habib Ahmed & Muhammad Sirajul Hoque

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The Revival of Islamic economics saw appearance of many writings that created momentum for the progress of this new paradigm. A number of issues were discussed ranging from history of economic thought to foundational and methodological issues. Though this literature is large, it is mostly scattered in different books and journals therefore difficult to access by new comers. To advance from the stage of ideas to a discipline Islamic economics would require systematization and classification of knowledge.

The “Handbook of Islamic Economics” is part of the project to make important writings on Islamic economics accessible by organizing them according to various themes and making them available in one place. The first volume of this Handbook subtitled “Exploring the Essence of Islamic Economics” collects together the eighteen important articles contributed by the pioneers of the subject and presents them under four broad themes: (i) Nature and Significance of Islamic Economics, (ii) History and Methodology, (iii) Shaṛī‘ah and *Fiqh* Foundations, (iv) Islamic Economic System.

These articles, though written some time ago, generate fresh thoughts in the mind of the reader and also provide a glimpse into the efforts of the pioneers. This will lead to refinement of ideas and generate new lines of inquiry. Islamic economics now needs explanatory and predictive models and operationalization of ideas into practice. This will lead to policy questions and further development of

the discipline. The book is good for students and new entrants in Islamic Economics. It is also a good resource for others as collection of important papers with a thought provoking introduction by the editors.