

**CUMULATIVE INDEX OF PAPERS PUBLISHED IN
PREVIOUS ISSUES OF *ISLAMIC ECONOMIC STUDIES***

**Vol. 1, No. 1, Rajab 1414H
(December 1993)**

Articles

Towards an Islamic Stock Market, 1-20.

Mohamed Ali Al-Qari

Financial Intermediation in the Framework
of Shariah, 21-35.

Hussein Hamed Hassan

Islamic Banking in Sudan's Rural Sector,
37-55.

Mohamed Uthman Khaleefa

Discussion Papers

Potential Islamic Certificates for Resource
Mobilization, 57-69.

Mohamed El-Hennawi

Agenda for a New Strategy of Equity
Financing by the Islamic Development
Bank, 71-88.

D. M. Qureshi

**Vol. 2, No. 1, Rajab 1415H
(December 1994)**

Articles

Islamic Banking: State of the Art, 1-33.

Ziauddin Ahmad

Comparative Economics of Some Islamic
Financing Techniques, 35-68.

M. Fahim Khan

Discussion Papers

Progress of Islamic Banking: The
Aspirations and the Realities, 71-80.

Sami Hasan Homoud

Concept of Time in Islamic Economics,
81-102.

Ridha Saadallah

Development of Islamic Financial
Instruments, 103-115.

Rodney Wilson

**Vol. 1, No. 2, Muharram 1415H
(June 1994)**

Articles

Is Equity-Financed Budget Deficit Stable
in an Interest Free Economy? 1-14.

*M. Aynul Hasan and Ahmed Naeem
Siddiqui*

Contemporary Practices of Islamic
Financing Techniques, 15-52.

Ausaf Ahmad

Discussion Papers

Financing & Investment in *Awqaf* Projects: A
Non-technical Introduction, 55-62.

Mohammad Anas Zarqa

Limitation on the Use of *Zakah* Funds in
Financing Socioeconomic Infrastructure,
63-78.

Shawki Ismail Shehata

Al-Muqaradah Bonds as the Basis of
Profit-Sharing, 79-102.

Walid Khayrullah

**Vol. 2, No. 2, Muharram 1416H
(June 1995)**

Articles

Growth of Public Expenditure and
Bureaucracy in Kuwait, 1-14.

Fuad Abdullah Al-Omar

Fiscal Reform in Muslim Countries with
Special Reference to Pakistan, 15-34.

Munawar Iqbal

Resource Mobilization for Government
Expenditures through Islamic Modes of
Contract: The Case of Iran, 35-58.

Iraj Toutounchian

Discussion Papers

An Overview of Public Borrowing in Early
Islamic History, 61-78.

Muhammad Nejatullah Siddiqi

Public Sector Resource Mobilization in
Islam, 79-107.

Mahmoud A. Gulaid

**Vol. 3, No. 1, Rajab 1416H
(December 1995)**

Articles

Islamic Securities in Muslim Countries' Stock Markets and an Assessment of the Need for an Islamic Secondary Market, 1-37.

Abdul Rahman Yousri Ahmed

Demand for and Supply of Mark-up and PLS Funds in Islamic Banking: Some Alternative Explanations, 39-77.

Tariqullah Khan

Towards an Islamic Stock Exchange in a Transitional Stage, 79-112.

Ahmad Abdel Fattah El-Ashkar

Discussion Papers

The Interest Rate and the Islamic Banking, 115-122.

H. Shajari and M Kamalzadeh

The New Role of the Muslim Business University Students in the Development of Entrepreneurship and Small and Medium Industries in Malaysia, 123-134.

Saad Al-Harran

**Vol. 4, No. 1, Rajab 1417H
(December 1996)**

Articles

Monetary Management in an Islamic Economy, 1-34.

Muhammad Umer Chapra

Cost of Capital and Investment in a Non-interest Economy, 35-46.

Abbas Mirakhor

Discussion Paper

Competition and Other External Determinants of the Profitability of Islamic Banks, 49-64.

Sudin Haron

**Vol. 3, No. 2, Muharram 1417H
(June 1996)**

Article

Rules for Beneficial Privatization: Practical Implications of Economic Analysis, 1-32.

William J. Baumol

Discussion Papers

Privatization in the Gulf Cooperation Council (GCC) Countries: The Need and the Process, 35-56.

Fuad Abdullah Al-Omar

Towards an Islamic Approach for Environmental Balance, 57-77.

Muhammad Ramzan Akhtar

**Vol. 4, No. 2, Muharram 1418H
(May 1997)**

Article

The Dimensions of an Islamic Economic Model, 1-24.

Syed Nawab Haider Naqvi

Discussion Papers

Indirect Instruments of Monetary Control in an Islamic Financial System, 27-65.

Nurun N. Choudhry and Abbas Mirakhor

Istisna' Financing of Infrastructure Projects, 67-74.

Muhammad Anas Zarqa

The Use of Assets *Ijara* Bonds for Bridging the Budget Gap, 75-92.

Monzer Kahf

Vol. 5, Nos.1 & 2, Rajab 1418H & Muharram 1419H (November 1997 & April 1998)

Article

The Survival of Islamic Banking: A Micro-evolutionary Perspective, 1-19.

Mahmoud A. El-Gamal

Discussion Papers

Performance Auditing for Islamic Banks, 23-55.

Muhammad Akram Khan

Capital Adequacy Norms for Islamic Financial Institutions, 37-55.

Mohammed Obaidullah

Vol. 6, No. 2, Muharram 1420H (May 1999)

Article

Risk and Profitability Measures in Islamic Banks: The Case of Two Sudanese Banks, 1-24.

Abdel-Hamid M. Bashir

Discussion Paper

The Design of Instruments for Government Finance in an Islamic Economy, 27-43.

Nadeemul Haque and Abbas Mirakhor

Vol. 8, No. 1, Rajab 1421H (October 2000)

Article

Elimination of Poverty: Challenges and Islamic Strategies, 1-16.

Ismail Siragedlin

Discussion Paper

Globalization of Financial Markets and Islamic Financial Institutions, 19-67.

M. Ali Khan

Vol. 6, No. 1, Rajab 1419H (November 1998)

Articles

The Malaysian Economic Experience and Its Relevance for the OIC Member Countries, 1-42.

Mohamed Ariff

Awqaf in History and Its Implications for Modern Islamic Economies, 43-70.

Murat Cizakca

Discussion Paper

Financial Engineering with Islamic Options, 73-103.

Mohammed Obaidullah

Vol. 7, Nos. 1 & 2, Rajab 1420H & Muharram 1421H (Oct.'99 & Apr.'2000)

Article

Islamic Quasi Equity (Debt) Instruments and the Challenges of Balance Sheet Hedging: An Exploratory Analysis, 1-32.

Tariqullah Khan

Discussion Papers

Challenges and Opportunities for Islamic Banking and Finance in the West: The UK Experience, 35-59.

Rodney Wilson

Towards an Objective Measure of *Gharar* in Exchange, 61-102.

Sami Al-Suwailem

Vol. 8, No. 2, Muharram 1422H (April 2000)

Articles

Islamic and Conventional Banking in the Nineties: A Comparative Study, 1-27.

Munawar Iqbal

An Economic Explication of the Prohibition of *Gharar* in Classical Islamic Jurisprudence, 29-58.

Mahmoud A. El-Gamal

Discussion Paper

Interest and the Modern Economy, 61-74.

Arshad Zaman and Asad Zaman

Vol. 9, No. 1, Rajab 1422H

(September 2001)

Article

Islamic Economic Thought and the New Global Economy, 1-16.

M.Umer Chapra

Discussion Paper

Financial Globalization and Islamic Financial Institutions: The Topics Revisited, 19-38.

Masudul Alam Choudhury

Vol. 10, No. 1, Rajab 1423H

(September 2002)

Article

Financing Build, Operate and Transfer (BOT) Projects: The Case of Islamic Instruments, 1-36.

Tariqullah Khan

Discussion Paper

Islam and Development Revisited with Evidences from Malaysia, 39-74.

Ataul Huq Pramanik

Vol. 11, No. 1, Rajab 1424H

(September 2003)

Articles

Dividend Signaling Hypothesis and Short-term Asset Concentration of Islamic Interest Free Banking, 1-30.

M. Kabir Hassan

Determinants of Profitability in Islamic Banks: Some Evidence from the Middle East, 31-57.

Abdel-Hameed M. Bashir

Vol. 9, No. 2, Muharram 1423H

(March 2002)

Article

The 1997-98 Financial Crisis in Malaysia: Causes, Response and Results, 1-16.

Zubair Hasan

Discussion Paper

Financing Microenterprises: An Analytical Study of Islamic Microfinance Institutions, 27-64.

Habib Ahmed

Vol. 10, No. 2, Muharram 1424H

(March 2003)

Article

Credit Risk in Islamic Banking and Finance

Mohamed Ali Elgari, 1-25.

Discussion Papers

Zakah Accounting and Auditing: Principles and Experience in Pakistan, 29-43.

Muhammad Akram Khan

The 1997-98 Financial Crisis in Malaysia: Causes, Response and Results –

A Rejoinder, 45-53.

Zubair Hasan

Vol. 11, No. 2, Muharram 1425H

(March 2004)

Articles

Remedy for Banking Crises: What Chicago and Islam have in common, 1-22.

Valeriano F .García, Vvicente Fretes Cibils and Rodolfo Maino

Stakeholders Model of Governance in Islamic Economic System, 41-63.

Zamir Iqbal and Abbas Mirakhor

**Vol. 12, No. 1, Rajab 1425H
(August 2004)**

Articles

Efficiency in Islamic Banking: An Empirical Analysis of Eighteen Banks, 1-19.

Donsyah Yudistira

Ethical Investment: Empirical Evidence from FTSE Islamic Index, 21-40.

Khalid Hussein

**Vol. 13, No. 2, Muharram 1427H
(February 2006)**

Articles

Islamic Banking and Finance in Theory and Practice: A Survey of State of the Art, 1-48.

Mohammad Nejatullah Siddiqi

The X-Efficiency in Islamic Banks, 49-77.

M. Kabir Hassan

Islamic Law, Adaptability and Financial Development, 79-101.

Habib Ahmed

Vol. 15, No. 1, Rajab 1428H (July 2007)

Articles

Theory of the Firm: An Islamic Perspective, 1-30.

Toseef Azid, Mehmet Asutay and Umar Burki

On Corporate Social Responsibility of Islamic Financial Institutions, 31-46

Sayd Farook

Shariah Compliant Equity Investments: An Assessment of Current Screening Norms, 47-76

M. H. Khatkhatay and Shariq Nisar

**Vol. 12, No. 2, and Vol. 13, No. 1,
Muharram and Rajab 1426H
(February & August 2005)**

Articles

The Case for Universal Banking as a Component of Islamic Banking, 1-65.

Mabid Ali Al-Jarhi

Impact of Ethical Screening on Investment Performance: The Case of The Dow Jones Islamic Index, 69-97.

Abul Hassan, Antonios Antoniou, and D Krishna Paudyal

Vol. 14, No. 1 & 2

(Aug. 2006 & Jan. 2007)

Articles

Financial Distress and Bank Failure: Lessons from Ihlas Finans Turkey, 1-52.

Salman Syed Ali

The Efficiency of Islamic Banking Industry: A Non-Parametric Analysis with Non-Discretionary Input Variable, 53-87.

Fadzlan Sufian

**Vol. 15, No. 2, Muharram 1429H
(January, 2008)**

Articles

Sukuk Market: Innovations and Challenges
Muhammad Al-Bashir Muhammad Al-Amine

Cost, Revenue and Profit Efficiency of Islamic Vs. Conventional Banks: International Evidence Using Data Envelopment Analysis

Mohammed Khaled I. Bader, Shamsher Mohamad, Mohamed Ariff and Taufiq Hassan

Vol. 16, No.1 & 2, Rajab, 1429H & Muharram 1430H (August 2008 & January 2009)

Articles

Ethics and Economics: An Islamic Perspective, 1-21

M. Umer Chapra

Madaris Education and Human Capital Development with Special Reference to Pakistan, 23-53

Mohammad Ayub

Islamic Finance – Undergraduate Education, 55-78

Sayyid Tahir

Islamic Finance Education at the Graduate Level: Current State and Challenges, 79-104

Zubair Hasan

Vol. 17, No. 2, Muharram 1431H (January 2010)

Articles

Faith-Based Ethical Investing: The Case of Dow Jones Islamic Index, 1-32.

M. Kabir Hassan and Eric Girard

Islamic Finance in Europe: The Regulatory Challenge, 33-54

Ahmed Belouafi and Abderrazak Belabes

Contemporary Islamic Financing Modes: Between Contract Technicalities and Shariah Objectives, 55-75

Abdulazeem Abozaid

Vol. 17, No.1 Rajab, 1430H (2009)

Articles

Shariah Position on Ensuring the Presence of Capital in Joint Equity Based Financing, 7-20

Muhammad Abdurrahman Sadique

The Impact of Demographic Variables on Libyan Retail Consumers' Attitudes Towards Islamic Methods of Finance, 21-34

Alsadek Hesain A. Gait

A Shariah Compliance Review on Investment Linked *takaful* in Malaysia, 35-50

Azman Mohd Noor

Vol. 18, No. 1 & 2, Rajab, 1431H & Muharram 1432H (June 2010 & January, 2011)

Articles

Solvency of *Takaful* Fund: A Case of Subordinated *Qard*, 1-16

Abdussalam Ismail Onagun

The Process of Shariah Assurance in the Product Offering: Some Important Notes for Indonesian and Malaysian Islamic Banking Practice, 17-43

Agus Triyanta and Rusni Hassan

The Effect of Market Power on Stability and Performance of Islamic and Conventional Banks, 45-81

Ali Mirzaei

Vol. 19, No.1, Rajab 1432H (June 2011)

Articles

Certain Legal and Administrative Measures for the Revival and Better Management of *Awqaf*, 1-32

Syed Khalid Rashid

Profit Sharing Investment Accounts-- Measurement and Control of Displaced Commercial Risk (DCR) in Islamic Finance, 33-50

V Sundararajan

Risk Management Assessment Systems: An Application to Islamic Banks, 51-70

Habib Ahmed

Vol. 20, No.1, Rajab 1433H (June 2012)

Articles

Islamic Banking in the Middle-East and North-Africa (MENA) Region, 1-44

Salman Syed Ali

Measuring Operational Risk Exposures in Islamic Banking: A Proposed Measurement Approach, 45-86

Hylmun Izhar

Leverage Risk, Financial Crisis and Stock Returns: A Comparison among Islamic Conventional and Socially Responsible Stocks, 87-143

Vaishnavi Bhatt and Jahangir Sultan

Vol. 19, No.2, Muharram 1433H

(December 2011)

Articles

Role of Finance in Achieving *Maqasid* Al-Shariah, 1-18

Abdul Rahman Yousri Ahmad

Comprehensive Human Development: Realities and Aspirations, 19-49

Siddig Abdulmageed Salih

Decision Making Tools for Resource Allocation based on *Maqasid* Al-Shariah, 51-68

Moussa Larbani & Mustafa Mohammed

Introducing an Islamic Human Development Index (I-HDI) to Measure Development in OIC Countries, 69-95

MB Hendrie Anto

Vol. 20, No.2, Muharram 1434H

(December 2012)

Articles

Targeting and Socio-Economic Impact of Microfinance: A Case Study of Pakistan, 1-28

Nasim Shah Shirazi

Dual Banking and Financial Contagion, 29-54

Mahmoud Sami Nabi

The Role of Islamic Finance in Enhancing Financial Inclusion in Organization of Islamic Cooperation (OIC) Countries, 55-120

Mahmoud Mohieldin, Zamir Iqbal, Ahmed Rostom & Xiaochen Fu

Vol. 21, No.1, Rajab 1434H (June 2013)

Articles

Redefining Islamic Economics as a New Economic Paradigm, 1-34

Necati Aydin

Why is Growth of Islamic Microfinance Lower than its Conventional Counterparts in Indonesia?, 35-62

Dian Masyita & Habib Ahmed

State of Liquidity Management in Islamic Financial Institutions, 63-98

Salman Syed Ali

Vol. 22, No.1, Rajab 1435H (May 2014)

Articles

Understanding Development in an Islamic Framework, 1-36

Hossein Askari, Zamir Iqbal, Nouredine Krichene & Abbas Mirakhor

Islamic Finance in the United Kingdom: Factors Behind its Development and Growth, 37-78

Ahmed Belouafi & Abdelkader Chachi

Integrating Zakat and Waqf into the Poverty Reduction Strategy of the IDB Member Countries, 79-108

Nasim Shah Shirazi

An Attempt to Develop Shariah Compliant Liquidity Management Instruments for the Financier of Last Resort: The Case of Qatar, 109-138

Monzer Kahf & Cherin R Hamadi

Vol. 21, No.2, Muharram 1435H

(November 2013)

Articles

Fiscal and Monetary Policies in Islamic Economics: Contours of an Institutional Framework, 1-22

Sayyid Tahir

Are Islamic Banks Sufficiently Diversified? An Empirical Analysis of Eight Islamic Banks in Malaysia, 23-54

M Ali Chatti, Sandrine Kablan and Ouidad Yousfi

Trade and Human Development in OIC Countries: A Panel Data Analysis, 55-70

Zarinah Hamid and Ruzita Mohd Amin

Economic and Financial Crises in Fifteenth-Century Egypt: Lessons from the History, 71-94

Abdul Azim Islahi

Efficiency Measure of Insurance v/s *Takaful* Firms Using DEA Approach: A Case of Pakistan, 139-158

Attiquzzafar Khan & Uzma Noreen

An Empirical Study of Islamic Equity as a Better Alternative during Crisis Using Multivariate GARCH DCC, 159-184

Syed Aun Rizvi & Shaista Arshad

Public Sector Funding and Debt Management: A Case for GDP-Linked *Sukuk*, 185-216

Abdou DIAW, Obiyathulla Ismath Bacha & Ahcene Lahsasna

Portfolio Determination of A Zero-Interest Financial System Entity, 217-232

Shafi A. Khaled & A. Wahhab Khandker

Vol. 22, No.2, Muharram 1436 (Nov 2014)

Articles

Maqāṣid al-Sharī'ah: Are We Measuring The Immeasurable? 1-32

Rafi Amir-Ud-Din

Non-Monetary Poverty Measurement in Malaysia: A *Maqāṣid* al-Sharī'ah Approach, 33-46

Mohamed Saladin Abdul Rasool & Ariffin Mohd Salleh

A Structural Model for Human Development, Does *Maqāṣid* al-Sharī'ah Matter! 47-64

Medhi Mili

Socio-Economic Philosophy of Conventional and Islamic Economics: Articulating Hayat-e-Tayyaba Index (HTI) on the Basis of *Maqāṣid* al-Sharī'ah, 65-98

Muhammad Mubashir Mukhtar, et al

Islamic Wealth Management and the Pursuit of Positive-Sum Solutions, 99-124

Mohammad Omar Farooq

Vol. 23, No.2, Muharram 1437 (Nov 2015)

Articles

“The Genesis of Islamic Economics”

Revisited, 1-28

Abdul Azim Islahi

Instability of Interest Bearing Debt Finance and the Islamic Finance Alternative, 29-84

Mughees Shaukat & Datuk Othman Alhabshi

Risk Sharing and Shared Prosperity in Islamic Finance, 85-115

Nabil Maghrebi & Abbas Mirakhor

Vol. 23, No.1, Rajab 1436 (May 2015)

Articles

Tradable Inventory Certificates: A Proposed New Liquidity Instrument, 1-32

Monzer Kahf & Mahah Mujeeb Khan

Product Development and *Maqāṣid* in Islamic Finance: Towards a Balanced Methodology, 33-72

Muhammad Al-Bashir Al-Amine

Assessing Socio-Economic Development based on *Maqāṣid* al-Sharī'ah Principles: Normative Frameworks, Methods and Implementation in Indonesia, 73-100

Rahmatina Kasri & Habib Ahmed

Enhancing Intra-Trade in OIC Member Countries Through T-SDRs, 101-124

M S Nabi, Rami A Kafi, Imed Drine & Sami Al-Suwailem

Vol. 24, No.1, Sha'ban 1437 (June 2016)

Articles

An Evaluation of Islamic Monetary Policy Instruments Introduced in Some Selected OIC Member Countries, 1-47

Md. Abdul Awwal Sarker

Research Trends on *Zakāh* in Western Literature, 49-76

Ahmed Belouafi & Abderrazak Belabes

Critical Review of the Tools of *Ijtihād* Used in Islamic Finance, 77-94

Abdulazeem Abozaid

An Assessment of Journal Quality in the Discipline of Islamic Economics, 95-114

M Nahar Mohd Arshad

Vol. 24, No.2, Rabi' I 1438 (Dec 2016)

Articles

An Economic Theory of Islamic Finance Regulation, 1-44

Mabid Ali M. M. Al-Jarhi

The Relation between Return and Volatility in ETFs Traded in Borsa Istanbul: Is there any Difference between Islamic and Conventional ETFs?, 45-76

M. Kabir Hassan, Selim Kayhana & Tayfur Bayatb

Sharī'ah and SRI Portfolio Performance in the UK: Effect of Oil Price Decline, 77-103

Nur Dhani Hendranastiti & Mehmet Asutay

Vol. 25, (Special Issue), Rajab 1438 (April 2017)

Articles

Exploring The Potentials of Diaspora Şukūk for OIC Member Countries, 1-22

Abdou Diaw

Is it Costly to Introduce SRI into Islamic Portfolios?, 23-54

Erragragui Elias

From Screening to Compliance Strategies: The Case of Islamic Stock Indices with Application on "MASI", 55-84

Ali Kafou & Ahmed Chakir

Toward Developing a Model of Stakeholder Trust in Waqf Institutions, 85-109

Rashedul Hasan & Siti Alawiah Siraj
Ethical Banking and Islamic Banking: A Comparison of Triodos Bank and Islami Bank Bangladesh Limited, 111-154

Tariqullah Khan & Amiirah Bint Raffick Nabee Mohomed

Corporate Social Responsibility of Islamic Banks in Malaysia: Arising Issues, 155-172

Wan Noor Hazlina Wan Jusoh & Uzaimah Ibrahim